



CITY OF NEW YORK
PRESIDENT
OF THE
BOROUGH OF STATEN ISLAND

JAMES S. ODDO
PRESIDENT

BOROUGH HALL
STATEN ISLAND, NY 10301

April 23, 2014

Ms. Ronnie Lowenstein
Director
NYC Independent Budget Office
110 William Street, 14th Floor
New York, NY 10038

Re: Tourist Fare on Staten Island Ferry

Dear Director Lowenstein:

I hope this letter finds you well.

As you may recall, back in 2006, at my request IBO conducted an analysis to determine the potential revenue that could be realized from charging non-city residents a fare on the Staten Island Ferry, a "tourist" fare.

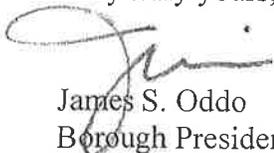
Your analysis in 2006 was exceedingly helpful at the time.

Respectfully, I write to ask you to re-analyze the issue since the data is now out of date. As you know, there is nearly a billion dollars in private investment poised to begin in the area immediately surrounding the Staten Island Ferry. As a result of that investment, the number of tourists who utilize the Ferry is projected to double from 2 million annually to 4 million.

It would be helpful to policymakers to know whether instituting such a fare for tourists would result in significant net revenue and, if so, what the revenue would be at different price points.

I thank you for your consideration of this request. Please do not hesitate to have the appropriate member of your staff contact Christopher DeCicco of my staff at 718-816-2056 or via email at cdecicco@statenilandusa.com if you should require further information.

Very truly yours,



James S. Oddo
Borough President